

Hartford Global Impact Fund Annual Impact Report

Hartford Global Impact Fund seeks long-term capital appreciation by investing in companies whose core goods or services are believed to address some of the world's major social and environmental challenges. Impact measurement and management are core components of the Fund's investment process. Each year Wellington Management, the Fund's sub-adviser, quantifies the positive impacts the companies the Fund invests in are having on the world.

This report features a summary of impact highlights for the past year, along with a company spotlight for each of the Fund's three main themes.



LIFE ESSENTIALS

- Affordable Housing
- Clean Water & Sanitation
- Health
- Sustainable Agriculture & Nutrition



HUMAN EMPOWERMENT

- Digital Divide
- Education & Job Training
- Financial Inclusion
- Safety & Security



ENVIRONMENT

- Alternative Energy
- Resource Efficiency
- Resource Stewardship



In 2022, the Hartford Global Impact Fund made investments in companies that:

125,000

Supplied or financed almost 125,000 units of affordable housing

142.4bcm

Provided or treated more than 142.4 billion cubic meters of water

33.8m

Supplied healthcare products and services to more than 33.8 million patients

165m

Enabled digital access for over 165 million people in developing countries

1.6m

Provided education, training, and career support to nearly 1.6 million people

64.7m

Provided financial services to 64.7 million underserved people and businesses

8,000

Protected 8,000 businesses or individuals with cybersecurity tools and technologies

123.2TWh

Generated 123.2 terawatt hours of renewable energy

167.4m

Avoided nearly 167.4 million metric tons of greenhouse gas (GHG) emissions through improved resource efficiency



Life Essentials

Affordable Housing: Sun Communities

Demand for affordable housing intensified in 2022 as families grappled with economic uncertainty, inflated rental prices, and higher mortgage rates. Much of the US population is rent burdened, with over 40% of renter households spending more than 30% of their income on annual housing costs between 2017 and 2021. Sun Communities' manufactured homes offer a quality solution at approximately 50% less cost per square foot than other rental options.

Five Dimensions of Impact

WHAT	Improved lives and strengthened communities through access to affordable housing
WHO	Individuals who gained access to 118,000 affordable housing units in 2022
HOW MUCH	Approximately 95% occupancy rate
CONTRIBUTION	Units typically cost 50% less per square foot than other rental options
RISK	Execution: Maintaining a balance between home quality and affordability

Qualitative Assessment

Approximately half of US adults (49%) cite the availability of affordable housing as a major problem where they live, an increase of 10 percentage points from 2018. Rising interest rates and homebuilders' labor costs, along with supply-chain volatility, have negatively impacted supply. Sun Communities, one of the largest US operators of manufactured homes, has a significant opportunity to help solve the growing need for quality, affordable housing.

The company's units cost about half as much per square foot and typically provide 25% more space than other rental options. Reducing inequality in homeownership is an important social equalizer that we believe contributes to good health and well-being. We believe access to affordable housing ultimately leads to better education, economic, and health outcomes. While more affordable housing alone cannot ensure these longer-term social benefits, in our view, it can be a proxy for the positive impact we intend to have through our investment.



Human Empowerment

Digital Divide: Nokia

Achieving universal connectivity and internet access requires investment in critical telecommunications infrastructure and networks. As a global leader in telecommunications equipment, Nokia helps provide and maintain critical networks and technologies that connect individuals, businesses, and communities worldwide. With its significant presence in emerging markets and rural areas, Nokia helps “shorten” supply chains and narrow the digital divide.

Five Dimensions of Impact

WHAT	Provided digital services to previously unconnected and underserved customers
WHO	Connected 400 million additional customers between 2021 and 2022, a 6% increase from Nokia’s total radio network subscriptions in 2020
HOW MUCH	Rolled out 96 live 5G networks in 2022, an upgrade that could boost GDP growth in emerging markets between 0.30% and 0.46% through 2023
CONTRIBUTION	One of the few global leaders in telecom equipment and 5G infrastructure, with products offered at scale
RISK	Execution: Balancing connectivity at scale with speed and affordability

Qualitative Assessment

Nokia, which operates in 130 countries, continues to roll out 5G networks worldwide. 5G connections can accelerate everyday communications and business operations, and enable transformative innovations, from remote medical access to smart grids and metering to remote devices that monitor crop health, air quality, or traffic patterns.

In addition to building critical infrastructure, Nokia delivers targeted solutions for underserved customers, including a fixed wireless-access solution that provided a rural school district in California with broadband internet connectivity.

We believe that Nokia’s global reach, increasing presence in emerging markets, and broad product portfolio all help close the digital divide. While more connections reflect Nokia’s contribution over time, they do not tell the full story. Additional data on the number of emerging markets or rural customers served would align more closely with our theory of change. However, our research and engagements with the company give us conviction in Nokia’s expanding impact.



Environment

Alternative Energy: First Solar

Generating more energy from renewable sources helps reduce greenhouse gas (GHG) emissions, slow the global temperature rise, and gradually clear polluted air. US-based First Solar is a leading global provider of responsibly produced, eco-efficient solar modules. The company's proprietary thin-film photovoltaic (PV) modules represent the next generation of solar technologies. The models are more efficient, produce higher yields, and have a lower carbon footprint than conventional technologies.

Five Dimensions of Impact

WHAT	Mitigated climate change through the manufacturing of PV solar modules
WHO	Customers in more than 45 countries; people and the planet through decarbonization and carbon dioxide (CO2) mitigation
HOW MUCH	Produced 7.9 gigawatts (GW) of solar power in 2021, equivalent to powering more than 20 million homes
CONTRIBUTION	Has helped avoid 26 million metric tons of CO2 emissions as of 2021
RISK	External: Weather conditions may reduce both energy produced and associated emissions avoided

Qualitative Assessment

We are pleased with the 22.9% annualized growth rate in CO2 emissions avoided with First Solar's PV modules through 2021. We also appreciate the company's disclosure regarding its emissions-avoidance calculation methodology, which uses average worldwide irradiance and grid emissions and a 30-plus-year assumed product lifetime.

We are encouraged by First Solar's announcement to invest up to \$1.2 billion to scale and upgrade its module production. The investment is expected to boost the company's annual capacity by 4.4 GW, a 56% increase relative to December 2021. Greater production capacity should enable the company to boost emissions avoided in the coming years. More broadly, we believe investments in First Solar will help accelerate adoption of solar production worldwide, supporting the global energy transition.

Company examples aim to illustrate in-depth impact measurement and management analysis by Wellington Management's use of the Impact Measurement Project's five dimensions of impact norms: who, what, how much, contribution, and risk. Examples are based on the Fund's annual full holdings as of 12/31/22 and are selected on nonperformance criteria; the largest Fund position in each impact theme was selected. If the largest position was highlighted in a previous report, then a holding new in the theme was selected. If there were more than one additional company or no new positions in a theme during the calendar year, then the largest trade (based on the number of shares) was selected. Qualitative Assessments have been extracted from Wellington Management's Global Impact Report, June 2023.

Examples are provided for illustrative purposes only, are not representative of all investments made by the Fund, and should not be construed as advice or a recommendation of any of the specific securities presented. It should not be assumed that an investment in the company has been or will be profitable. The Fund may not currently or in the future continue to hold any particular company shown in this report.

Measuring Impact

This report was developed to provide an indication of the aggregate social and environmental impact that the Hartford Global Impact Fund is considered to have contributed to through its investments in companies that meet its principal strategy as disclosed in the Fund's prospectus.

Wellington Management calculated impact data results based on the Fund's full holdings as of December 31, 2022 using proprietary metrics where data is available. These metrics are used to assess a company's progress toward its particular business objectives. Company information was sourced from multiple sources, including annual and quarterly reports, industry research pieces, company websites, press releases, case studies, and company engagements. The data shown reflects the total impact generated by a particular company due to the difficulty of attributing impact in proportion to the size of the Fund's share ownership per holding.

Hartford Global Impact Fund

Seeing some of the world's biggest challenges as a world of opportunity

Fund Tickers :

I: HGXIX
 A: HGXAX
 C: HGXCX
 F: HGXFX
 R3: HGXRX
 R4: HGXSX
 R5: HGXTX
 R6: HGXVX
 Y: HGXYX

Contact your financial professional for more information.

Top Ten Holdings¹

Company	Impact Theme	%
Xylem, Inc.	Clean Water & Sanitation	3.26
Westinghouse Air Brake Technologies Corp.	Resource Efficiency	3.25
Boston Scientific Corp.	Health	3.15
Trane Technologies PLC	Resource Efficiency	2.92
GoDaddy, Inc.	Digital Divide	2.75
Hubbell, Inc.	Resource Efficiency	2.68
Abbott Laboratories	Health	2.51
Globe Life, Inc.	Financial Inclusion	2.39
Schneider Electric SE	Resource Efficiency	2.17
Danaher Corp.	Health	2.14
Percentage of Portfolio		27.22

¹ As of 3/31/24. Holdings are subject to change. Percentages may be rounded.

The views expressed here are those of Wellington Management. This material and/or its contents are current as of the time of writing and may not be reproduced or distributed in whole or in part, for any purpose, without the express written consent of Wellington Management or Hartford Funds. Forward-looking statements or estimates may be made. Actual results and occurrences may vary significantly. Certain data provided is that of a third party. While data is believed to be reliable, no assurance is being provided as to its accuracy or completeness.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Small- and mid-cap securities can have greater risks and volatility than large-cap securities. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater, and include additional risks, for investments in emerging markets. • The Fund's impact investing focus may cause the Fund to forego certain investment opportunities and underperform funds that do not have a similar focus. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur.

Investors should carefully consider a fund's investment objectives, risks, charges, and expenses. This and other important information is contained in the fund's prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

Mutual funds are distributed by Hartford Funds Distributors, LLC (HFD), Member FINRA. Advisory services are provided by Hartford Funds Management Company, LLC (HFMC). Certain funds are sub-advised by Wellington Management Company LLP. HFMC and Wellington Management are SEC registered investment advisers. HFD and HFMC are not affiliated with any sub-adviser.