

Hartford Climate Opportunities Fund

Tickers A: HEOMX C: HEONX F: HEOFX I: HEOIX R3: HEORX R4: HEOSX R5: HEOTX R6: HEOVX Y: HEOYX

Morningstar® Category Global Large-Stock Blend

Inception Date 02/29/2016

Lipper Peer Group Global Multi-Cap Value

Market Overview

Global equities soared in the first quarter. The MSCI ACWI Index surged to record highs amid robust earnings from mega-cap technology companies, an improved economic outlook, and swelling enthusiasm for artificial intelligence. Global economic growth gained momentum and bolstered hopes of a “soft landing” as the J.P. Morgan Global Composite Purchasing Managers Index accelerated to an eight-month high. Dissipating headline inflation across developed markets helped to set the stage for policy normalization, although tight labor markets, higher commodity prices, and persistent services inflation reinforced caution among officials at the Federal Reserve and the European Central Bank as they prepare to ease policy. In a notable development, the Bank of Japan increased rates for the first time since 2007. This decision came as the Japanese yen fell to a 30-year low, wage growth exceeded expectations, and weaker economic growth pushed the country to the brink of recession.

Performance Summary

- Hartford Climate Opportunities Fund (I share) underperformed the MSCI ACWI Index during the quarter
- Security selection contributed to relative performance during the quarter. Strong selection within industrials, consumer discretionary, and consumer staples was partially offset by weaker selection in information technology.
- Sector allocation, a result of our bottom-up stock selection process, also contributed to benchmark-relative returns. An overweight to industrials and underweight to consumer staples contributed most, while an underweight to information technology detracted.
- On a regional basis, security selection in North America contributed the most, while selection in Japan detracted
- The top relative contributor during the period was Vertiv Holdings (industrials), while the top relative detractor was not holding NVIDIA (information technology)

Positioning & Outlook

- We have no doubt that AI will undergo periods that see sentiment wax and wane. Progress won't occur in a straight line. Stocks will get ahead of fundamentals for spells and brutal corrections will follow. AI value capture will keep evolving, and if history is any guide, will move from upstream chip makers to downstream companies, such as software and users of AI, to augment their efforts in the same way that the broadband explosion of the late 1990s paved the way for mobile and online video platforms in the 2000s.
- Industrial activity seems to be bottoming. ISM and ABI – key industrial activity barometers – are both inflecting higher after spending many quarters in slowdown territory. China is stimulating. The GDP report last quarter shows low inventories, so at the very least a restocking cycle lies ahead. Perhaps this is why copper and base metal stocks are perking up. The offset is that many industrial stocks have already outperformed through the fundamental weakness and already discount the improvement.

Portfolio Managers from Wellington Management

Alan T. Hsu

Managing Director
Equity Portfolio Manager and Global Industry Analyst
Professional Experience Since 2000

G. Thomas Levering

Senior Managing Director
Global Industry Analyst
Professional Experience Since 1993

Portfolio Manager from Schroders

Simon Webber, CFA

Portfolio Manager
Professional Experience Since 1999

Isabella Hervey-Bathurst, CFA

Portfolio Manager
Professional Experience Since 2012

The portfolio managers are supported by the full resources of their respective firms.

Top Ten Holdings (%)

Microsoft Corp.	2.91
Autodesk, Inc.	2.76
Alphabet, Inc.	2.65
nVent Electric PLC	2.62
Siemens AG	2.21
Amazon.com, Inc.	2.10
S&P Global, Inc.	2.07
TopBuild Corp.	2.00
Carlisle Cos., Inc.	1.98
Watsco, Inc.	1.96
Percentage Of Portfolio	23.26

Holdings and characteristics are subject to change. Percentages may be rounded.

Effective 11/8/19, the Fund changed its principal investment strategy. The Fund also added Schroder Investment Management North America Inc. as a sub-adviser and Schroder Investment Management North America Ltd. as a sub-sub-adviser to the Fund. Returns prior to 11/8/19 reflect the performance of the Fund's prior strategy. Please refer to the prospectus for more information.

Class	Performance (%)		Average Annual Total Returns				Expenses ¹		
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	7.06	7.06	10.17	1.58	12.92	—	11.42	1.20%	1.19%
A with 5.5% Max Sales Charge	—	—	4.11	-0.32	11.65	—	10.65	—	—
F	7.13	7.13	10.61	2.06	13.44	—	11.86	0.81%	0.69%
I	7.06	7.06	10.40	1.85	13.24	—	11.74	0.93%	0.89%
R3	7.03	7.03	9.94	1.43	13.14	—	11.52	1.53%	1.41%
R4	7.05	7.05	10.22	1.71	13.13	—	11.57	1.23%	1.11%
R5	7.11	7.11	10.50	1.94	13.34	—	11.75	0.92%	0.81%
R6	7.15	7.15	10.62	2.04	13.46	—	11.88	0.81%	0.69%
Y	7.08	7.08	10.49	1.96	13.35	—	11.81	0.92%	0.79%
MSCI ACWI Index	8.20	8.20	23.22	6.96	10.92	—	—	—	—
Morningstar Category	7.00	7.00	19.06	6.03	9.67	—	—	—	—
Lipper Peer Group	7.42	7.42	17.73	5.99	9.12	—	—	—	—

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Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, I, R3, R4, R5, R6, Y - 2/29/16; F - 2/28/17. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 2/29/16. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

MSCI ACWI is a free float-adjusted market capitalization index that measures equity market performance in the global developed and emerging markets, consisting of developed and emerging market country indices. MSCI index performance is shown net of dividend withholding tax. Indices are unmanaged and not available for direct investment.

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¹Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/25 unless the Fund's Board of Directors approves an earlier termination. Without these arrangements, performance would have been lower.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • The Fund's performance depends on the ability of the investment manager in selecting, overseeing, and allocating Fund assets to the sub-advisers. The sub-advisers' investment styles may not be complementary. • Small- and mid-cap securities can have greater risks and volatility than large-cap securities. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater, and include additional risks, for investments in emerging markets or if the Fund focuses in a particular geographic region or country. • The Fund's climate focus may result in foregoing certain investments and underperformance comparative to funds that do not have a similar focus. Certain climate-focused investments may be dependent on government policies and subsidies. • There are risks of focusing investments in securities of companies in the utilities and industrials sectors which may cause the Fund's performance to be sensitive to developments in those sectors.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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