

Hartford Global Impact Fund

Tickers A: HGXAX C: HGXCX F: HGXFY I: HGXIX R3: HGXRX R4: HGXSX R5: HGXTX R6: HGXXV Y: HGXYX

Inception Date 02/28/2017

Morningstar® Category Global Small/Mid Stock

Lipper Peer Group Global Multi-Cap Core

Market Overview

Global equities soared in the first quarter. The MSCI ACWI Index surged to record highs amid robust earnings from mega-cap technology companies, an improved economic outlook, and swelling enthusiasm for AI. Global economic growth gained momentum and bolstered hopes of a “soft landing” as the J.P. Morgan Global Composite Purchasing Managers Index accelerated to an eight-month high. Dissipating headline inflation across developed markets helped to set the stage for policy normalization, although tight labor markets, higher commodity prices, and persistent services inflation reinforced caution among officials at the US Federal Reserve (Fed) and the European Central Bank as they prepare to ease policy. In a notable development, the Bank of Japan increased rates for the first time since 2007. This decision came as the Japanese yen fell to a 30-year low, wage growth exceeded expectations, and weaker economic growth pushed the country to the brink of recession.

Performance Summary

- The Hartford Global Impact Fund (I Share) underperformed the MSCI ACWI Index during the quarter.
- Security selection detracted from benchmark-relative performance. Weak selection within information technology and consumer discretionary detracted most during the period, while stronger selection in industrials and consumer staples contributed.
- Sector allocation, a result of our bottom-up stock-selection process, also detracted from benchmark-relative performance. Our overweight to healthcare and underweight to information technology detracted the most. This was partially offset by an underweight to consumer staples, which contributed.
- On a regional basis, security selection within North America detracted most from benchmark-relative performance.
- The top relative detractors during the period were not holding NVIDIA (information technology) and an overweight to EDP Renovaveis (utilities).

Positioning & Outlook

- While broadly diversified across the Fund’s three impact categories and 11 impact themes, at the end of March we had allocated the most capital to the Resource Efficiency, Health, and Financial Inclusion impact themes.
- While markets have been strong, the US election cycle and a yet unclear rate path continue to create lingering uncertainty. We maintain balanced portfolio positioning and have been encouraged by the opportunity to increase our exposure to high-quality impact companies at attractive valuations during the quarter. We remain constructive on opportunities in sustainable infrastructure and have been pleased to see strong performance coming through in this segment of the portfolio. We continue to believe our companies are supported by long-term structural demand for innovative products and services seeking to address the world’s greatest challenges. We remain ever thankful for your support.

Overall Morningstar Rating™ (I-Share)*



135 Products | Category Based on Risk-Adjusted Returns as of 03/31/2024

Portfolio Managers from Wellington Management

Jason Goins, CFA

Senior Managing Director
Equity Portfolio Manager
Professional Experience Since 2001

Tara C. Stilwell, CFA

Senior Managing Director
Equity Portfolio Manager
Professional Experience Since 1994

Top Ten Holdings (%)

Xylem, Inc.	3.26
Westinghouse Air Brake Technologies Corp.	3.25
Boston Scientific Corp.	3.15
Trane Technologies PLC	2.92
GoDaddy, Inc.	2.75
Hubbell, Inc.	2.68
Abbott Laboratories	2.51
Globe Life, Inc.	2.39
Schneider Electric SE	2.17
Danaher Corp.	2.14
Percentage Of Portfolio	27.22

Holdings and characteristics are subject to change. Percentages may be rounded.

Class	Performance (%)		Average Annual Total Returns					Expenses ¹	
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	3.70	3.70	12.65	-0.22	8.24	—	8.93	1.24%	1.19%
A with 5.5% Max Sales Charge	—	—	6.46	-2.08	7.02	—	8.07	—	—
F	3.79	3.79	13.28	0.28	8.79	—	9.46	0.77%	0.69%
I	3.71	3.71	13.04	0.08	8.61	—	9.31	0.88%	0.88%
R3	3.55	3.55	12.32	-0.46	8.01	—	8.81	1.48%	1.41%
R4	3.64	3.64	12.78	-0.14	8.35	—	9.05	1.18%	1.11%
R5	3.75	3.75	13.09	0.16	8.66	—	9.33	0.88%	0.81%
R6	3.75	3.75	13.22	0.28	8.76	—	9.44	0.77%	0.69%
Y	3.74	3.74	13.08	0.18	8.74	—	9.39	0.87%	0.79%
MSCI ACWI Index	8.20	8.20	23.22	6.96	10.92	—	—	—	—
Morningstar Category	2.12	2.12	8.81	-3.42	7.41	—	—	—	—
Lipper Peer Group	8.26	8.26	19.73	5.56	10.37	—	—	—	—

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Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Since Inception (SI) performance is from 2/28/17. Only Class A assesses a sales charge.

MSCI ACWI is a free float-adjusted market capitalization index that measures equity market performance in the global developed and emerging markets, consisting of developed and emerging market country indices. MSCI index performance is shown net of dividend withholding tax. Indices are unmanaged and not available for direct investment.

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¹Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/25 unless the Fund's Board of Directors approves an earlier termination. Without these arrangements, performance would have been lower.

*Class I-Shares Star Ratings: 3-year 4 stars out of 135 products, 5-year 4 stars out of 119 products for the period ended herein. Other share classes may have different ratings. The Morningstar Rating™ for funds, or "star rating," is calculated for funds and separate accounts with at least a 3-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. Star rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (without adjusting for any sales load, if applicable), placing more emphasis on downward variations and rewarding consistent performance. 5 stars are assigned to the top 10%, 4 stars to the next 22.5%, 3 stars to the next 35%, 2 stars to the next 22.5%, and 1 star to the bottom 10%. Overall Morningstar Rating is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. For more information about the Morningstar Fund Ratings, including their methodology, please go to global.morningstar.com/managerdisclosures. ©2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Small- and mid-cap securities can have greater risks and volatility than large-cap securities. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater, and include additional risks, for investments in emerging markets. • The Fund's impact investing focus may cause the Fund to forego certain investment opportunities and underperform funds that do not have a similar focus. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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