

## Hartford Growth Opportunities Fund

**Tickers** A: HGOAX C: HGOCX F: HGOFX I: HGOIX R3: HGORX R4: HGOSX R5: HGOTX R6: HGOVX Y: HGOYX

**Morningstar® Category** Large Growth

**Inception Date** 03/31/1963

**Lipper Peer Group** Multi-Cap Growth

### Market Overview

US (United States) markets surged to record highs during the quarter as stocks extended their robust performance from 2023. While mega-cap stocks outperformed the rest of the market in aggregate, there was more breadth in the rally, fueled by better-than-expected fourth-quarter earnings and an encouraging economic outlook. Earnings for companies in the S&P 500 Index rose approximately 4.0% year over year in the fourth quarter, well above an estimate of 1.5% at the end of 2023. Interest rates were unchanged during the quarter, with a narrow majority of Fed officials projecting three interest-rate cuts in 2023 despite firmer-than-anticipated inflation in recent months. In March, the Fed's (Federal Reserve) quarterly economic projections revealed expectations for economic growth of 2.1% in 2024, a significant increase from the bank's December forecast of 1.4%.

The Russell 3000 Growth returned 11.23% over the period. Within the index, ten out of 11 sectors rose over the quarter. Communication services and information technology were the top performing sectors, while real estate was the lone sector with negative performance.

### Performance Summary

- The Hartford Growth Opportunities Fund (I Share) outperformed the Russell 3000 Growth Index during the quarter.
- Security selection was the primary driver of relative outperformance. Selection within information technology and consumer discretionary contributed most to relative performance while selection within energy detracted.
- Sector allocation, a residual of our bottom-up stock selection process, also contributed to relative performance. This was driven by our overweight allocation to communication services and underweight allocation to consumer discretionary. This was partially offset by an underweight allocation to information technology, which detracted.

### Positioning & Outlook

- We continue to seek to take advantage of the current market volatility by investing in well-managed companies where we believe future earnings growth is underappreciated by the market, while being cognizant of the downside risks. With interest rates looking at a possible downward path this year, we are hopeful this could provide a more supportive backdrop for growth stocks and for fundamentals to drive returns.
- At the end of the period, our largest overweight was to communication services, while our largest underweight was to information technology, relative to the benchmark.

### Portfolio Managers from Wellington Management

#### Stephen Mortimer

Senior Managing Director  
Equity Portfolio Manager  
Professional Experience Since 1996

#### Mario E. Abularach, CFA

Senior Managing Director  
Equity Research Analyst  
Professional Experience Since 1994

The portfolio managers are supported by the full resources of Wellington.

### Top Ten Holdings (%)

NVIDIA Corp.	9.79
Amazon.com, Inc.	8.57
Meta Platforms, Inc.	5.67
Alphabet, Inc.	4.58
Eli Lilly & Co.	4.46
Apple, Inc.	4.32
Microsoft Corp.	4.23
Broadcom, Inc.	3.02
Salesforce, Inc.	2.76
Tradeweb Markets, Inc.	2.38
<b>Percentage Of Portfolio</b>	<b>49.78</b>

Holdings and characteristics are subject to change. Percentages may be rounded.

Class	Performance (%)		Average Annual Total Returns					Expenses <sup>1</sup>	
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	18.03	18.03	44.43	3.49	14.27	14.17	12.48	1.10%	1.10%
A with 5.5% Max Sales Charge	—	—	36.48	1.56	12.99	13.53	12.37	—	—
F	18.15	18.15	44.90	3.85	14.67	14.53	11.48	0.75%	0.75%
I	18.12	18.12	44.80	3.75	14.57	14.45	11.44	0.84%	0.84%
R3	17.95	17.95	43.92	3.12	13.87	13.78	11.05	1.44%	1.44%
R4	18.02	18.02	44.33	3.44	14.21	14.13	11.32	1.14%	1.14%
R5	18.10	18.10	44.76	3.73	14.55	14.46	11.57	0.86%	0.86%
R6	18.14	18.14	44.92	3.85	14.67	14.57	11.66	0.75%	0.75%
Y	18.12	18.12	44.80	3.75	14.59	14.53	11.64	0.84%	0.84%
Russell 3000 Growth Index	11.23	11.23	37.95	11.54	17.82	15.43	—	—	—
Morningstar Category	11.92	11.92	36.45	7.95	14.89	13.24	—	—	—
Lipper Peer Group	11.66	11.66	32.78	2.95	12.62	11.69	—	—	—

**Morningstar® Category** Large Growth **Lipper Peer Group** Multi-Cap Growth

**Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit [hartfordfunds.com](http://hartfordfunds.com).**

Share Class Inception: A, Y - 2/19/02; F - 2/28/17; I - 8/31/06; R3, R4, R5 - 12/22/06; R6 - 11/7/14. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance for A is from 3/31/63; and F, I, R3, R4, R5, R6, and Y is from 2/19/02. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

**Russell 3000 Growth Index** is an unmanaged index that measures the performance of those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values. Indices are unmanaged and not available for direct investment.

The Board of Directors of The Hartford Mutual Funds II, Inc. has approved a proposal to reclassify the Fund from a diversified investment company to a non-diversified investment company. This change is subject to shareholder approval at an upcoming special Shareholder meeting anticipated to be held in December 2023. If approved by shareholders, the change will be effective on or about March 1, 2024. For more information about the special shareholder meeting please see the prospectus supplement and proxy statement, when available.

<sup>1</sup>Expenses as shown in the Fund's most recent prospectus.

**Important Risks:** Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Mid-cap securities can have greater risks and volatility than large-cap securities. • Different investment styles may go in and out of favor, which may cause the Fund to underperform the broader stock market. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. • The Fund may have high portfolio turnover, which could increase its transaction costs and an investor's tax liability.

**Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting [hartfordfunds.com](http://hartfordfunds.com). Please read it carefully before investing.**

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