

Hartford MidCap Fund

Tickers A: HFMCX C: HMDCX F: HMDFX I: HFMIK R3: HFMRX R4: HFMSX R5: HFMTX R6: HFMVX Y: HMDYX

Morningstar® Category Mid-Cap Growth

Inception Date 12/31/1997

Lipper Peer Group Mid-Cap Growth

Market Overview

US equities surged to record highs during the quarter as stocks extended their robust performance from 2023. Financial markets recalibrated for fewer interest rate cuts by the Federal Reserve (Fed) amid some areas of persistent inflation and sustained strength in the economy, highlighted by 3.2% annualized GDP growth in the fourth quarter and a resilient labor market that supported consumer spending. Inflation remained well above the Fed's 2% target, although the disinflation trend appeared intact. Interest rates were unchanged during the quarter, with a narrow majority of Fed officials projecting three interest-rate cuts in 2023 despite firmer-than-anticipated inflation in recent months.

The S&P MidCap 400 Index returned 9.95% for the quarter. Within the Index, nine out of 11 sectors rose for the period. Information technology and energy were the top-performing sectors, while communication services and real estate were the bottom-performing sectors over the period.

Performance Summary

- The Hartford MidCap Fund (1 share) underperformed the S&P Midcap 400 Index for the quarter
- Security selection detracted most from relative performance during the quarter. Weak selection in information technology, healthcare, and industrials was partially offset by selection in consumer discretionary, financials, and energy.
- Sector allocation, a result of our bottom-up stock selection process, contributed to performance. Allocation effect was driven by our overweight to information technology and underweight to real estate, but partially offset by our overweight to healthcare.

Positioning & Outlook

- We increased our position in Morningstar, a high-quality financial data provider in the fast-growing private market data business. In the current environment, we're continuing to emphasize our focus on market leaders and are willing to invest higher in the mid-cap range to gain exposure to these businesses. We believe these companies should benefit relative to peers in a higher cost of capital environment. We're excited about the path forward and believe we have the portfolio positioned well to outperform over a market cycle.
- At the end of the period, our largest overweights were to information technology and healthcare. We were most underweight to materials, real estate, and financials.

Portfolio Managers from Wellington Management

Philip W. Ruedi, CFA

Senior Managing Director
Equity Portfolio Manager
Professional Experience Since 1993

Mark A. Whitaker, CFA

Senior Managing Director
Equity Portfolio Manager
Professional Experience Since 1999

The portfolio managers are supported by the full resources of Wellington.

Top Ten Holdings (%)

Datadog, Inc.	2.42
DraftKings, Inc.	2.33
HubSpot, Inc.	2.33
NVR, Inc.	2.29
WEX, Inc.	2.22
Veeva Systems, Inc.	2.05
Shockwave Medical, Inc.	1.99
Fair Isaac Corp.	1.98
CyberArk Software Ltd.	1.94
Targa Resources Corp.	1.94
Percentage Of Portfolio	21.49

Holdings and characteristics are subject to change. Percentages may be rounded.

Class	Performance (%)		Average Annual Total Returns				Expenses ¹		
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	7.88	7.88	16.26	-0.90	7.05	8.82	11.24	1.11%	1.11%
A with 5.5% Max Sales Charge	—	—	9.86	-2.75	5.84	8.20	11.00	—	—
F	7.97	7.97	16.65	-0.55	7.43	9.16	11.44	0.75%	0.75%
I	7.92	7.92	16.54	-0.65	7.30	9.08	11.40	0.83%	0.83%
R3	7.82	7.82	15.85	-1.25	6.67	8.44	11.27	1.46%	1.46%
R4	7.89	7.89	16.22	-0.94	7.01	8.78	11.47	1.16%	1.16%
R5	7.95	7.95	16.56	-0.65	7.32	9.10	11.65	0.84%	0.84%
R6	8.00	8.00	16.69	-0.54	7.43	9.22	11.72	0.75%	0.75%
Y	7.94	7.94	16.55	-0.61	7.37	9.17	11.70	0.85%	0.85%
S&P MidCap 400 Index	9.95	9.95	23.33	6.96	11.71	9.99	—	—	—
Morningstar Category	9.42	9.42	23.04	1.14	10.63	10.12	—	—	—
Lipper Peer Group	9.50	9.50	22.93	1.21	10.38	10.08	—	—	—

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Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, Y - 12/31/97; F - 2/28/17; I - 2/27/09; R3, R4, R5 - 5/29/09; R6 - 11/7/14. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 12/31/97. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

S&P MidCap 400 Index is an unmanaged index of common stocks of companies chosen by S&P designed to represent price movements in the mid-cap U.S. equity market. Indices are unmanaged and not available for direct investment.

¹Expenses as shown in the Fund's most recent prospectus.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Mid-cap securities can have greater risks and volatility than large-cap securities. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur. • Financially material environmental, social and/or governance (ESG) characteristics are one of several factors that may be considered and as a result, the investment process may not work as intended.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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