

MARCH 31, 2024

Hartford Small Cap Value Fund

HARTFORDFUNDS

Our benchmark is the investor.®

Seeks long-term capital appreciation.

Tickers A: HSMAX C: HTSCX F: HSMFX I: HSEIX R3: HSMRX
R4: HSMSX R5: HSMTX R6: HSMVX Y: HSMYX

Inception Date 01/01/2005

Morningstar® Category Small Value

Lipper Peer Group Small-Cap Value

Performance (%)

Class	QTD	YTD	Average Annual Total Returns					SI
			1 Year	3 Year	5 Year	10 Year	SI	
R3	2.94	2.94	17.35	3.62	8.84	6.67	7.17	
R4	2.97	2.97	17.67	3.88	9.11	6.95	7.36	
R5	3.15	3.15	18.07	4.23	9.45	7.28	7.57	
R6	3.15	3.15	18.19	4.31	9.55	7.36	7.61	
Y	3.07	3.07	18.08	4.24	9.47	7.32	7.59	
Russell 2000 Value Index	2.90	2.90	18.75	2.22	8.17	6.87	—	
Morningstar Category	4.66	4.66	20.14	5.90	10.28	7.23	—	
Lipper Peer Group	4.45	4.45	20.45	6.20	10.43	7.02	—	

Share Class Inception: R3, R4, R5 - 9/30/11; R6 - 2/28/18; Y - 1/1/05. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 1/1/05. Performance and expenses for other share classes will vary. Additional information is in the prospectus.

Russell 2000 Value Index measures the performance of small-cap value segment of the US equity universe. It includes those Russell 2000 Index companies with lower price-to-book ratios and lower forecasted growth values. Indices are unmanaged and not available for direct investment.

Portfolio Manager from Wellington Management

Sean M. Kammann

Senior Managing Director
Equity Portfolio Manager
Professional Experience Since 1998

The portfolio manager is supported by the full resources of Wellington. Wellington Management became the sole sub-adviser in 2012.

Expenses (%)¹

	R3	R4	R5	R6	Y
Gross	1.59	1.29	0.99	0.88	0.98
Net	1.50	1.20	0.90	0.80	0.85

Calendar Year Returns (%) Y Shares

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
17.29	-12.04	31.96	4.43	21.19	-10.10	9.97	18.19	-5.86	5.25

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

¹ Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/25 unless the Fund's Board of Directors approves an earlier termination. Without these arrangements, performance would have been lower.

NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE

hartfordfunds.com

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Hartford Small Cap Value Fund

Sector Exposure (%)

	Fund		Benchmark	Underweight/Overweight
	12/31/23	3/31/24	3/31/24	
Consumer Discretionary	16	17	11	6
Financials	32	31	26	5
Information Technology	9	10	6	4
Consumer Staples	3	3	2	1
Communication Services	1	1	2	-1
Health Care	9	8	9	-1
Materials	2	4	5	-1
Utilities	3	3	4	-1
Industrials	14	12	15	-3
Energy	5	5	10	-5
Real Estate	4	4	10	-6

Based on Global Industry Classification Standard (GICS), which was developed by and is the exclusive property and a service mark of MSCI Inc. (MSCI) and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. (S&P). Excludes cash. May not total to 100% due to rounding and/or pooled vehicle allocations.

Top Ten Holdings (%)

as of 12/31/23

Cadence Bank	2.36
Ichor Holdings Ltd.	2.16
iShares Russell 2000 Value ETF	2.05
Pacific Premier Bancorp, Inc.	2.05
Bank OZK	2.00
Home BancShares, Inc.	1.97
Radian Group, Inc.	1.97
Pebblebrook Hotel Trust	1.96
REV Group, Inc.	1.96
Columbia Banking System, Inc.	1.94

Percentage Of Portfolio **20.42**

Top Ten Holdings (%)

as of 3/31/24

Cadence Bank	2.25
Radian Group, Inc.	2.25
iShares Russell 2000 Value ETF	2.18
Silicon Motion Technology Corp.	2.15
Bread Financial Holdings, Inc.	2.03
Air Lease Corp.	2.00
Phinia, Inc.	2.00
Steven Madden Ltd.	1.89
Home BancShares, Inc.	1.86
Kaiser Aluminum Corp.	1.86

Percentage Of Portfolio **20.47**

Net Assets	\$124 million
# of Holdings	60
% in Equities	100%
% in Foreign Equities	5%
Beta (3 yrs)	0.95
R Squared (3 yrs)	0.95
Turnover	52%

Holdings Characteristics

	Fund	Benchmark
Price/Earnings	9.8x	14.7x
Price/Book	1.3x	1.4x
EPS Growth Rate	7.6%	10.1%
Return on Equity	14.1%	4.5%
Asset Weighted Market Cap (billions)	\$2.8	\$3.0
Median Market Cap (billions)	\$2.1	\$0.8

Market Cap Distribution (%)

Less than \$2 billion	46
\$2 billion - \$5 billion	33
\$5 billion - \$10 billion	19
Greater than \$10 billion	0
Not Classified	2

Benchmark Russell 2000 Value Index

Holdings and characteristics are subject to change. Percentages may be rounded.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Small-cap securities can have greater risks, including liquidity risk, and volatility than large-cap securities. • Different investment styles may go in and out of favor, which may cause the Fund to underperform the broader stock market. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments.

Asset Weighted Market Cap is the value of a corporation as determined by the number of outstanding shares of common stock multiplied by the price per share. **Beta** measures the volatility of a portfolio relative to a benchmark. A beta of less than 1.00 indicates lower risk than the market; a beta of greater than 1.00 indicates higher risk than the market. **EPS Growth Rate** is the projected growth rate in earnings per share for the next five years. **Price/Book** is the ratio of a stock's price to its book value per share. **Price/Earnings** is the ratio of a stock's price to its earnings per share. **R Squared** represents the percentage of the portfolio's movement that can be explained by the market. **Return on Equity** is the average amount of net income returned as a percentage of shareholder's equity over the past five years. **Turnover** is a measure of the Fund's trading activity which represents the portion of the Fund's holdings that has changed over a twelve-month period through the Fund's fiscal year end. Turnover shown excludes To-Be-Announced roll transactions, if any.

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