

## US and International Markets Have Moved in Cycles

While we hope US stocks continue to perform well, history suggests that international stocks may soon have their day in the sun. Since 1975, the outperformance cycle for US vs. international stocks has lasted an average of eight years. We're currently 13.1 years into the current cycle of US outperformance based on 5-year monthly rolling returns.

### US Equity vs. International Equity 5-Year Monthly Rolling Returns (1/31/75-3/31/24)



The chart shows the values of the S&P 500 Index's returns minus the MSCI World ex USA Index's returns. When the line is above 0, domestic stocks outperformed international stocks. When the line is below 0, international stocks outperformed domestic stocks.

Data Sources: Morningstar, Bloomberg, and Hartford Funds, 4/24.

**Past performance does not guarantee future results.** Indices are unmanaged and not available for direct investment. The performance shown above is index performance and is not representative of any Hartford Fund's performance.

US equity is represented by the S&P 500 Index; international equity is represented by the MSCI World ex USA Index. Please see page 2 for representative index definitions. For illustrative purposes only.

## Hartford Funds Global and International Equity Funds\*

Global/International Equity Funds	Ticker Symbols	Global/International Equity Funds	Ticker Symbols
Hartford Schroders China A Fund	HSHIX	Hartford International Growth Fund	HNCJX
Hartford Climate Opportunities Fund	HEOIX	Hartford Schroders International Multi-Cap Value Fund	SIDNX
Hartford Schroders Diversified Emerging Markets Fund	HSXIX	Hartford International Opportunities Fund	IHOIX
Hartford Emerging Markets Equity Fund	HERIX	Hartford Schroders International Stock Fund	SCIEX
Hartford Global Impact Fund	HGXIX	Hartford International Value Fund	HILIX
Hartford Schroders International Contrarian Value Fund	HFSIX	Hartford Schroders Sustainable International Core Fund	HSISX
Hartford International Equity Fund	HDVIX		

**Talk to your financial professional today about the allocation to international equities that's right for you.**

\* For a full list of Hartford Funds, please visit [hartfordfunds.com](http://hartfordfunds.com)

**S&P 500 Index** is a market capitalization-weighted price index composed of 500 widely held common stocks.

**MSCI World ex USA Index** captures large and mid cap representation across developed market countries, excluding the US.

**Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting [hartfordfunds.com](http://hartfordfunds.com). Please read it carefully before investing.**

**Important Risks:** Investing involves risk, including the possible loss of principal. • Foreign investments may be more volatile and less liquid than US investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater, and include additional risks, for investments in emerging markets.

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